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Rapporteur Report

XXII ANNUAL INTERNATIONAL CONFERENCE On “\$ Five Trillion Economy: The Way Ahead” January 09-10, 2021 | Online (Zoom Platform)

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ARTICLE INFO

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Date of the Conference

January 09-10, 2021

Venue:

Online (Zoom Platform)

ABSTRACT

The XXII Annual International Conference organized under the joint auspices of Delhi School of Professional Studies and Research, DSPSR (Affiliated to GGSIP University, New Delhi); Faculty of Economics and Management, Slovak University of Agriculture in Nitra, Slovak Republic; Shyam Lal College (E), University of Delhi; Sri Aurobindo College (E), University of Delhi; Rotary Club of Delhi Maurya; and Divine International Group of Institutions, Gwalior.

Convener: *Dr. Shipra Singh, Associate Professor, Delhi School of Professional Studies and Research, NAAC 'A' Grade Institution, (Affiliated to GGSIP University), New Delhi*

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Inaugural Session

January 09, 2021, 10:00 a.m. to 01:00 p.m.

Online (Zoom Platform)

Chairperson: Prof. B.P. Singh, Chairman, Delhi School of Professional Studies and Research, Delhi, India.

Chief Guest: Prof. Pawan Kumar Singh, Director, IIM Tiruchirappalli, Tamil Nadu, India.

Guest of Honour:

- Dr. Kusum Lata, Acting Principal, Sri Aurobindo College (E), University of Delhi, Delhi, India.
- Dr. Ramesh Kumar, Principal, Shyam Lal College (E), University of Delhi, Delhi, India.
- Dr. Anil Kr. Singh, Associate Professor, Sri Aurobindo College (E), University of Delhi, Delhi, India.
- Prof. Suneel Maheshwari, Professor, Department of Accounting, Indiana University of Pennsylvania, USA.
- Prof. Rajendra P. Srivastava, Ex EY Professor of Accounting and Information Systems, School of Business, University of Kansas, Lawrence, Kansas, USA.
- Prof. Elena Horska, Dean, Faculty of Economics & Management, Slovak University of Agriculture in Nitra, Slovak Republic.

Welcome and Theme Address: Prof. Ajay Kr. Singh, Secretary General, Organizing Committee & Vice-Chancellor, Sri Sri University, Cuttack, Orissa, India.

Presidential Address: Prof. B.P. Singh, Formerly, Head & Dean, Faculty of Commerce & Business, Delhi School of Economics, University of Delhi, Delhi; Chairman, Organizing Committee.

Vote of Thanks: Prof. (Dr.) G. S. Popli, Director, Delhi School of Professional Studies and Research, Delhi, India.

Coordinator: Ms. Soumya Aggarwal, Assistant Professor, Delhi School of Professional Studies and Research, Delhi, India.

Inaugural session started with the lighting of auspicious lamp of knowledge virtually and the recitation of the pious Saraswati vandana, of the Goddess of wisdom and knowledge.

Prof. Ajay Kr. Singh, Secretary General, Organizing Committee & Vice Chancellor, Sri Sri University, Cuttack, Orissa was then invited to deliver the welcome address and theme address. Having congratulated the organizing team for organizing the XXII International Conference, he thanked all the delegates joining from different time zones, and then formally introduced and welcomed the eminent speakers of the inaugural session. He further placed on record special thanks to all the sponsors of the conference. He explained the main idea behind the theme of conference “\$ Five Trillion Economy: The Way Ahead” & the efforts made by government through various scheme launched towards fulfillment of the dream of reaching the aforementioned target. The Secretary General enumerated that how the concept of Atmanirbhar Bharat or the earlier concept of self-reliant India gained importance in times of COVID-19 when the entire humanity was locked down in their homes, and laid down the five phases of Atmanirbhar Bharat namely - Businesses including MSMEs; Poor, including migrants and farmers; Agriculture; New Horizons of Growth; Government Reforms and Enablers. He affirmed that if we had the right conviction, courage, ability, competence, and the agility required to make things happen, we might not achieve the target by 2024 but sooner the targets will be achieved as we are on the right path.

After the enriching welcome and theme address, **Prof. Suneel Maheshwari** expressed that there could be two possible reactions to this target - one that the target of \$five trillion is not achievable and there could be statistics and reasons to support the view, but the other view could be that it is possible. Being an optimistic person he believes that although this is a tough task to achieve but if the right kind of infrastructure is provided by the Government and with the support of all stakeholders this task can be achieved. He stressed on innovation and mentioned that even if only two Indian companies become like Amazon, Tesla or Apple, which are trillion dollar companies, this task can be achieved as there is no dearth of talent in India.

After the insightful views shared by Prof. Maheshwari, **Prof. Elena Horska**, Dean & Faculty of Economics & Management, Slovak University of Agriculture, Nitra, spoke about the impact of the pandemic on world economy and elaborated that we need to make strategies in support of local producers, regional development, quality of life of inhabitants, and also develop strategies to work in collaboration for further economic development. On behalf of her department, Prof. Horska offered her

premises for collaboration specially for consumer studies as to understand customers, their needs, perception & the reactions.

Then the coordinator of the session welcomed **Prof. Rajendra P. Srivastava**, Ex EY Professor of Accounting and Information Systems, School of Business, University of Kansas, Lawrence, Kansas, USA, to share his ideas. He elaborated that it is very important for any country to develop its intellectual wealth as we need to build a technically competent workforce to generate new ideas. As a Higher Education Institution, we need to provide an academic environment where we promote creativity, entrepreneurship, critical thinking, and the course & curriculum at every level, but most importantly he stressed on the need to control behavior of these budding managers and providing them training on ethical values.

After the knowledgeable session of Prof. Srivastava, **Dr. Kusum Lata**, Acting Principal, Sri Aurobindo College (E), University of Delhi, Delhi, addressed everyone. First she congratulated the organizers of the International Conference for a very relevant and positive topic. She mentioned that India is a country of Karamyogis and has the strong character of resilience, hardness and resolve which will make India to stand up on its feet and move ahead with determination.

Next, **Dr. Ramesh Kumar**, Principal, Shyam Lal College (E), University of Delhi, Delhi, was invited to express his views on the theme of the International Conference. He stressed on the need for a balanced economy where we need to focus on rural development. He thanked the organizers for giving him a platform to share his views.

The next talk was delivered by **Dr. Anil Kr. Singh**, Associate Professor, Sri Aurobindo College (E), University of Delhi, Delhi. He discussed that due to corona virus pandemic India's GDP has shrunk in 2020. Therefore, the target to make India a \$ Five Trillion Economy by 2024 has been pushed further by 3 years due to COVID-19 pandemic.

Release of Delhi Business Review

Delhi Business Review (DBR): An International Journal of Society for Human Transformation and Research (SHTR), Vol. 22, No. 1, January-June 2021, was released officially by Prof. P. K. Singh.

After the release of Delhi Business Review (DBR), Chief Guest of the session, **Prof. P. K. Singh**, Director, IIM Trichy and Prof. IIM, Indore addressed the audience by first thanking Prof. B. P. Singh for blessing the

academicians from his generation. He highlighted that innovation is the key by which India's \$ Five Trillion Economy can be created. We have to gear up to achieve this target. He stressed the importance of ethical index for companies. He elaborated that creating wealth and following the ethical path is no less than Dharma. He concluded by mentioning that we should be sensitive towards Indian products and we should give an opportunity to Indian products to compete internationally.

The Presidential address for the session was delivered by **Prof. B. P. Singh**, Chairman, Delhi School of Professional Studies and Research, Delhi. He thanked all the panel members, delegates, academicians, participants, researchers and faculty members. He mentioned that they have done a wonderful job of highlighting the various dimensions of \$ Five Trillion Economy – India moving forward by 2024. He then addressed the audience with his words of wisdom. He spoke at length about the positive vision of our able honourable Prime Minister. He mentioned that in his opinion India would reach the target of \$ Five Trillion Economy by 2030.

Vote of Thanks: Prof. (Dr.) G. S. Popli, Director, Delhi School of Professional Studies and Research, Delhi, extended a warm vote of thanks for the lucid and apt presentations made by the distinguished speakers pertaining to the theme of the international conference.

Rapporteurs for the Session:

- **Dr. Anupama Lakhera**

Associate Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

- **Mr. Vinod Kumar**

Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

- **Ms. Pragya Jain**

Student, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

- **Ms. Sakshi Thapa**

Student, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

Post Lunch Session

XXII Annual International Panel Discussion on "NAAC RAF and Role of

IQAC in Assessment and Accreditation of Higher Education Institutions”

January 09, 2021, 2:00 p.m. to 4:00 p.m.

Venue: Online (Zoom Platform)

Session Chair: Prof. K.V. Bhanumurthy, Professor of Economics, Delhi Technological University & Former Head and Dean, Faculty of Commerce and Business Department of Commerce, Delhi School of Economics, University of Delhi, Delhi

Panel Speaker : Prof. Rajvir Sharma, Professor, Political Science, University of Delhi; Senior Fellow, Indian Council of Social Science Research (ICSSR).

Panel Speaker : Dr. Shyam Singh Inda, Assistant Advisor, NAAC, Bangalore, India.

Panel Speaker : Dr. Rajesh Khajuria, Commissioner on Board - ACBSP USA, Director and Professor, CKSVIM Business School

Panel Speaker : Shri Sanjay Kumar Ambasta, Assistant Director of Education, Directorate of Education, Government of NCT of Delh

Prof. Rajvir Sharma and Shri Sanjay Kumar Ambasta could not attend the session due to personal reasons.

Dr. Sima Singh, Professor, Delhi School of Professional Studies and Research started the XXII Annual international conference Panel Discussion titled, “ \$ Five Trillion Economy: The Way Ahead” , by introducing the panelists and welcoming them in the session. The session was chaired by Prof. K. V. Bhanumurthy, Professor of Economics, Delhi Technological University & Former Head and Dean, Faculty of Commerce and Business Department of Commerce, Delhi School of Economics, University of Delhi, Delhi.

Prof. Sima Singh Handed over the session to the session chair. The session Chairperson, Prof K.V. Bhanumurthy initiated the Panel Discussion and requested Dr. Shyam Singh Inda to express his thoughts on the Topic of the Panel Discussion, “NAAC RAF and Role of IQAC in Assessment and Accreditation of Higher Education Institutions”

Dr. Shyam Singh Inda, started his speech by explaining the preliminary idea of the new framework and why a shift was necessary from the old to new framework. He expressed that under the new NAAC framework the result of the Assessment and Accreditation exercise of HEI (Higher Educational Institutions) will be an ICT based score, which is a combination of evaluation of qualitative and quantitative metrics. The NAAC RAF has introduced System Generated Scores (SGS) with combination of online evaluation (about 70%) and peer judgment, by visiting the HEI (about

30%). He also emphasized that the utmost importance is given to the Student Satisfaction Survey. Dr. Shyam Singh Inda also conveyed that the objective of HEI should be continuous quality improvement and it should not be the sole responsibility of the IQAC coordinator but multiple support systems to be provided to the IQAC team. Dr. Shyam Singh Inda focused on the importance of stakeholder feedback (Employer, Parents, Alumni, Students) under the Revised Accreditation Framework.

Dr. Rajesh Khajuria started his session by introducing ACBSP as an Global Accreditation Council for Business Schools & Programs. He addressed some of the most significant challenges being faced no-a-days i.e. transitioning to online education Delivery is Asia. He sensitized everybody that ACBSP follows 7 unified standards. These major standards are – Leadership, Strategic planning, Student & Stakeholder focus, Student Learning Assessment, Faculty Focus, Curriculum, and Institution Performance. He suggested that in order to better the quality of online academic programmes, training the faculty members, employing young and tech savvy people, moving from classroom teaching towards blended or online programs are the way ahead. He also reiterated that standards can be modified to address the quality in extensive distance learning environments.

Prof. K.V. Bhanumurthy thanked both the panel speakers and expressed his thoughts on the subject. He focused on the role of the IQAC coordinator that there should be a rotation of the IQAC coordinator and second in command should be inducted simultaneously as it will help in better succession planning as well. Moreover, he suggested that the head of the institution should be more involved in the whole process of IQAC as they have more knowledge. He also mentioned that online education has been a boon as well in some cases wherein it has given vent to the creativity and innovation of some teachers. Prof. K.V. Bhanumurthy thanked all the panelists for taking out time and giving their expert opinions on the topic.

Rapporteurs for the Session:

- **Ms. Manya Jain**
Assistant Professor, Delhi School of Professional Studies and Research, Delhi, and affiliated to GGS Indraprastha University, New Delhi, India.
- **Mr. Ram Pal Singh**
Assistant Professor, Delhi School of Professional Studies and Research, Delhi, and affiliated to GGS Indraprastha University, New Delhi, India.

TECHNICAL SESSION 1: “FIVE TRILLION \$ ECONOMY: CHALLENGES AND OPPORTUNITIES”

January 10, 2021, 10:30 p.m. to 01:00 p.m.

Online (Zoom Platform)

Session Chair: *Prof. Ravinder Rena, Professor of Economics and Internationalization Project Leader, NWU Business School, North-West University - Mahikeng Campus, Republic of South Africa*

Co-Chair: *Dr. Kumar Prashant, Associate Professor, Department of Political Science, Shyam Lal College (Eve.), University of Delhi, Delhi*

Co-Chair: *Dr. Amandeep Nahar, Assistant Professor & Teacher Incharge, Sri Aurobindo College (Eve.), University of Delhi, Delhi*

Coordinator: *Dr. Anupama Lakhera, Associate Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.*

The topic of the session was research paper presentations on “Five Million Economy: Challenges and Opportunities.” In totality, there were 9 Presentations.

The session started with the welcome address by session coordinator Dr. Anupama Lakhera, Associate Professor, DSPSR and by key note speaker Mr. Chandermohan Khurana and it was handed over to the session chair Professor Ravinder Rena, and session co-chair Dr. Kumar Prashant, and Dr. Amandeep Nahar.

TOPIC: “MSME SECTOR IN INDIA: CHALLENGES FACED AND REFORMS NEEDED DUE TO DISRUPTIONS CAUSED BY COVID-19.”

Dr. Anupama Lakhera, *Associate Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.*

The purpose of this study was to explore impact of COVID-19 on MSME Sector in India. Finally, she the MSME sector is the backbone of the Indian economy that enables the economic environment to progress leap and bounds. Owing to its enormous contribution to employment generation, Indian GDP, exports, and production, it is considered as the driver for growth of the Indian economy.

TOPIC: “THE CONTROL INFLATION TARGETING TO REACH THE \$5

TRILLION ECONOMY: A STRONG WILL”

Mr. Deepak Kumar Chauhan, *Senior Assistant, 51 UP BN NCC, Balrampur*

Mr. Deepak Kumar Chauhan explained the relationship between inflation and economic growth, which represents the core idea of the study. Mr. Chauhan highlighted about the important measure to control inflation are as follows :

1. Monetary Measures
2. Fiscal Measures
3. Other Measures

TOPIC: ROLE AND CHALLENGES OF G20: POST COVID 19 INDUCED GLOBAL ECONOMIC CRISIS”

Mr. Satyajeet Ghoshal, *Research Scholar, Amity Institute of International Studies, Noida*
Prof. (Dr.) Nagalaxmi M Raman, *Director & Head, Amity Institute of International Studies, Noida.*

Mr. Satyajeet Ghoshal, who presented the paper on role and challenges of G20: post covid 19 induced global economic crisis, this study aims to analyze the ongoing Global Economic Crisis in the aftermath of the Pandemic, suggest measures to successfully surmount and navigate the looming challenges, as also explore the need of redefining the role of G 20 by mapping and addressing peculiar issues that emerged post Covid 19 induced Economic Crisis.

TOPIC: “ANALYSING THE ROLE AND IMPORTANCE OF 'SKILL INDIA' & 'MAKE IN INDIA' INITIATIVE OF GOVERNMENT OF INDIA IN ACHIEVING THE TARGET OF 'FIVE TRILLION DOLLAR ECONOMY”

Mr. Shubham Parsoya, *Research Scholar, Sangam University, Rajasthan.*

Dr. Asif Perwej, *Associate Professor, Sangam University, Rajasthan.*

In this paper, Mr. Shubham Parsoyapresented about the According to him,

TOPIC: “ANALYSIS OF UNEMPLOYMENT IN INDIA: GOVERNMENT POLICIES AND REFORMS”

Ms. Arushi Bansal, *(DSPSR Alumnus) Indusind Bank.*

Dr. Anupama Lakhera, *Associate Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.*

The paper presenter, Ms. Arushi Bansal stated in her paper that the corona virus setback has weakened the Indian economy to a great extent, affecting almost all macro variables of the economy negatively. Although, we might not know the exact effect of the virus on the Indian economy until the pandemic is over, it is certain that the country would have a hard time coping with the deep recession accompanied with a sharp fall in the GDP and surge of the unemployment rate in the country. The long-term impact of the pandemic will be a result of how the masses and the government react to the ongoing situations and the changes made in policies and businesses. Price increases could occur in sectors like agriculture so measures should be taken to maintain adequate harvest and keep the supply chain operating smoothly.

TOPIC: “THE EFFECTS OF COVID-19 ON THE \$ FIVE TRILLION ECONOMY”

Mr. Shubham Grover, Student, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

Ms. Manya Jain, Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

Mr. Shubham, the presenter, highlighted that the government responses for the actualization of the target of making India, A Five Trillion Dollar Economy is splendid. The Government truly realized the importance of such a great aim and accordingly led to the formulation of the National Skill Policy in 2009 which was targeted to impart the various types of skill-based training to 500 million people of India by the year 2022. Along with contemporary and universal primary education, a number of countries have already achieved the goal of providing necessary skill-based training to their population so that these people will get the chance to enhance their earnings potentials

TOPIC: “IMPACT OF MONETARY POLICY ON INDIAN ECONOMIC STABILITY”

Mr. Vinod Kumar, Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

Mr. Vinod, the presenter, discussed about the impact of monetary policy on Indian economic stability. In his paper he compared the GDP with various elements of monetary policy i.e.

repo rate, reverse repo rate, CRR and SLR. Conclusion of the paper was study the indicators of monetary policy and its impact and relation with the performance of Indian economy. In the bank rates even all the four above mentioned interest rates are important but repo rates and reverse repo rates are more important for study point of view and have more impact on Indian economy stability. So by the above study we can say that banks rates do impact the economic growth and stability. The central banks do control the money supply in the economy by controlling the repo and reverse repo rates.

TOPIC: “INDIA SETS ROADMAP TO BECOME FIVE TRILLION \$ ECONOMY BY 2025”

Dr. Hemkant Kulshreshtha, Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

In this paper, Dr. Hemkant Kulshreshtha presented about the According to him,

TOPIC: “FIVE TRILLION INDIAN ECONOMY BY 2024: AN OPPORTUNITY FOR THE FMCG INDUSTRY WITH SPECIAL REFERENCE TO HERBAL AND AYURVEDA PRODUCTS”

Dr. Shevata Sehgal Marwah, Assistant Professor, Sri Aurobindo College (E), University of Delhi, New Delhi, India.

In this paper the findings of the paper are Consumer interest in herbal products has grown enormously during the past ten years in many industrialized countries. The herbal product market in India is gaining its popularity whereas the awareness level of herbal products among customers has started to rise. Seeing the growth trend of the herbal products industry and continued government support the companies in India should focus their resources and expertise in manufacturing of Herbal, Ayurvedic and natural products so that there can be more foreign direct investment in this sector which will lead to more employment generation and also help in reaching a USD 5 trillion economy.

Conclusion of the Session

The session chairperson, Prof. Ravinder Rena and session co-chairs, Dr. Kumar Prashant and Dr. Amandeep Nahar, summarized the session by providing inputs to the paper presenters and shared their views on the same. The session concluded with a vote of thanks by the session coordinator Dr. Anupama Lakhera.

Reporters for the Session:

- **Mr. Vinod Kumar**

Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

TECHNICAL SESSION: 2

TOPIC: “Research Paper Presentation on Contemporary Issues: Higher Education”.

DATE & TIME: January 09, 2021, 10.00 a.m. – 1.00 p.m.

VENUE: Online (Zoom platform)

SESSION CHAIR: Dr. Shyam Singh Inda, Assistant Advisor, NAAC, Bangalore, India.

KEYNOTE SPEAKER: Dr. Prabha Thoudam, Faculty & Chair, Research & Engagement Committee, College of Business, University of Buraimi, Al Buraimi, Oman

CO-CHAIR: Dr. Renu Gupta, Assistant Professor, Commerce Department, SGGSCC, University of Delhi

COORDINATOR: Ms. Manya Jain, Assistant Professor, DSPSR, Rohini

The session started with the welcome address by the session coordinator, and then was handed over to the session chair and co-chair. Session chair, Dr. Shyam Singh Inda appraised the guidelines for paper presentation.

TOPIC: NEW EDUCATION POLICY-2020 OF INDIA IS IN THE LINE WITH GOAL 4 OF THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDG 2030)

Prof. (Dr.) Nagalaxmi M Raman, Director & Head, Amity Institute of International Studies, Noida

Mr. Satyajeet Ghoshal, Research Scholar, Amity Institute of International Studies, Noida

Prof. Nagalaxmi talked about National Education Policy (NEP) 2020 in detail in the line with goal 4 of Sustainable Development Goals. She highlighted the major steps to be taken to implement the NEP. She also described the role of an empowered teachers in new regime of education.

TOPIC: ROLE OF INDUSTRIAL TALKS IN ENHANCING LEARNING QUALITY OF COMMERCE AND BUSINESS STUDENTS IN VIEW OF COVID-19 SCENARIO

Prof. Sima Kumari, Dean & Professor, DSPSR
Dr. Renu Gupta, Assistant Professor, Sri Guru Gobind Singh College of Commerce, University of Delhi, Delhi

Prof. Sima highlighted the outcomes of industrial talks during COVID-19 scenario. She explained that students are more interested to attend and participate the industrial talk as it is providing real life learning, and helping the students of BBA & B. Com. (Hons.) to understand the functionality of the corporate sector. She also described that

such kind of talks bridging the gap between industry and academia.

TOPIC: HIGHER EDUCATION FOR EXCELLENCE –AN ANALYSIS OF NEP 2020 & NATIONAL EDUCATION POLICIES

Dr. Raju Thomas, Assistant Professor, Department of Applied Business Economics, St. John’s College, Agra.

His paper was based on the secondary data, and he emphasized over the background of the higher education system in India since 1968 when the first education policy was formulated. He also informed that the trends of Government Expenditure on Higher Education of total GDP is increasing year by year. He highlighted the salient features of National Education Policy, 2020. Further, he explained that NEP proposal is to set up HEIs in every district. However, modalities of functioning have not been made clear, and NEP 2020 is seen as a straight move towards increased privatization.

TOPIC: PERCEPTION OF TEACHERS AND LEARNERS ON ONLINE AND BLENDED LEARNING DURING COVID 19 PANDEMIC WITH SPECIAL REFERENCE TO ASSAM

Ms. Ritimoni Bordoloi, Assistant Professor in Education, Krishna Kanta Handiqui State Open University, Assam

She highlighted the crisis what education system faced all across the world during COVID-19 and amidst the use of online teaching as there had been no alternative arrangement to meet the students and teachers for the direct face to face teaching. She also explained that the digital division between the accessibility of online technology between the rural and urban areas, there were some variations in terms of accessibility as there is poor network and electricity connections in the rural areas.

She suggested that some awareness campaigns should be arranged to popularize online and blended learning in a state like Assam where the majority of the educational institutions are running in conventional mode and through direct face to face teaching between teachers and students.

It was concluded that this is technology which can provide up-to-date information and knowledge to the learners in an equal way across the nation.

TOPIC: FACTORS AFFECTING SKILL DEVELOPMENT IN INDIAN EDUCATION SYSTEM

Ms. Manya Jain, Assistant Professor, DSPSR

She started her presentation by focusing on how skilled human capital becomes the backbone of the economic prosperity of any country, and how well a country can flourish with skilled youths. She described those educational institutions should not only impart the education but also skills to its students. She also explained a variety of skills that are necessary for an undergraduate student like entrepreneurial skill, memory and cognition, logical and enquiry skills, communication and leadership skills, IT skills and many more.

She concluded that four dimensions of skill development in college students are helpful in their personal as well as professional lives. These skills are Lifelong Learning skill, Career enhancement skill, Interpersonal skills, and assessing and analyzing skill. This paper was based on primary data.

TOPIC: GURUKUL EDUCATION AND ITS IMPACT ON MODERN EDUCATION

Mr. Toyanath Adhikari, PhD Research Scholar, Nepal Sanskrit University, Nepal

The presentation was made through the recorded video due to technical hindrance at the end of paper presenter.

Mr. Toyannath presented the contribution of gurukul education system in building modern education system. He emphasized that gurukul education is the root of all knowledge created by the ancient saints (Munis). The teachers in modern gurukul schools are student friendly. Though, policies of modern education are talking about equity and access to education for all, which is also derived from Vedic philosophy. Even continuous Evaluation of modern education system to find out students' achievement, it is also the part of gurukul education applied long ago. The buzz word of today i.e. 'learning by doing' it has also been practiced during Gurukul system.

TOPIC: CHALLENGES FACED BY TEACHERS IN PROVIDING BUSINESS EDUCATION TO HEARING IMPAIRED (HI) STUDENTS

Ms. Bhavana U. B, Research Scholar, Department of Commerce, Govt: College for Women, Vazhuthacaud

Dr. K. Anil Kumar, Associate Professor, Department of Commerce, Govt: College for Women, Vazhuthacaud

Ms. Bhavana highlighted the challenges faced by Hearing and Speech Impaired students in class room. She elaborated how difficult is teaching to a commerce and business students who have hearing impaired. Deaf students cannot adapt to real-life situations very easily as hearing students do. They need more time understand, and teachers are forced to complete their syllabus timely and here challenges come. It is obvious that all the teaching methods and techniques applicable to hearing students will not be effective for deaf students. She emphasized over more visual strategies should be preferred to teach Hearing and Speech Impaired students.

She mentioned that the selection and application of the appropriate method of teaching and learning by both the teachers and students will ensure the acquisition of knowledge of the concerned subject among such students.

TOPIC: REGULATION & HIGHER EDUCATION: THE CHANGING CONTOURS

Ms. Soumini Ghosh, Doctoral Scholar, JNU

She highlighted the changes taking place in policies and regulations in higher education system in India. The implementation of the NEP, 2020 will be the key to transform higher education. The need is for the state to strengthen the regulatory system to be more adept at dealing with the changing landscape of higher education, and adequately understanding the specific needs and expectations of higher education stakeholders by employing a multipronged approach.

TOPIC: EFFECTIVENESS OF ONLINE EDUCATION IN NEPALESE CONTEXT: A STUDY OF BACHELOR LEVEL STUDENTS

Mr. Janardan Paudel, PhD research Scholar, Tribhuvan University, Kathmandu, Nepal

Mr. Paudel described that due to COVID-19, the face to face classes were transformed into new class rooms i.e. online classes on zoom, Microsoft team, and other similar types of the platforms. These online classes had different kinds of technological obstacles at both the ends students and teachers.

Although, in Nepalese context, online education was mentioned in policy documents, but it was not made compulsory. But after pandemic threat, COVID-19, and the imposed lockdown, all educational institutions were closed. And this is how the online classes were commenced to educate the students. But in reality, very few students have got opportunity

to join online classes. To take the maximum outcome some online internet package programmes should be managed for teachers and students.

Topic: Impact of Yoga Intervention on Exam Anxiety, Mindfulness, Attention & Memory in School Going Children

Mr. Divyansh Jain, M.Sc. Student, S-Vyasa Yoga University, Bangalore

Mr. Jain stated how yoga helps in controlling anxiety or stress level in school going students. He said that in current scenario students are worried about the exams which comes out in terms of anxiety, depression and stress. The intervention of yoga, encompassing *asanas*, *pranayama*, *prathyahara*, *dharana* and *dhyana*, appears to be effective in helping children overcome the stress and anxiety.

He suggested that yoga practices would be helpful to school going children for better performance in academics and attain joyful learning.

TOPIC: ANALYSIS ON NATIONAL EDUCATION POLICY

MS. SHREYA SHARMA, STUDENT, DSPSR
DR. POOJA SHARMA, ASSOCIATE PROFESSOR, DSPSR

Ms. Shreya explained that National Education Policy 2020 is undoubtedly an innovative approach to transform the higher education in India. It beautifully balances the old policy with updated form. This change was much needed. She explained that this change is worth waiting for 34 years. If the implementations are done according to the policy it will definitely bring change in the economic development of the country and will bring drastic change in the GDP.

She also highlighted that students and their parents are welcoming this NEP 2020 with their overwhelming responses as the extracurricular activities have been given more importance.

The session coordinator concluded the session with thanks to each paper presenter, delegates, students, Session Chair, Key Note Speaker, and the Session Co-Chair.

RAPORTEUR: Prof. Sima Kumari, Dean, DSPSR, Rohini

**TECHNICAL SESSION 3:
“RESEARCH PAPER
PRESENTATIONS ON**

CONTEMPORARY ISSUES – HR & MARKETING”

January 10, 2021, 10:00 a.m. to 01:00 p.m.

Session Chair: Prof. Ashutosh Nigam, Professor, Department of Management, JC Bose University of Science and Technology, YMCA, Faridabad.

Co-Chairs: Dr. Vibhash Kumar, Ramanujan College, University of Delhi.

Key Note Speaker: Dr. Eric Balan, University of Abdul Razak, Malaysia.

Coordinator: Ms. Simran Kaur, Assistant Professor, Delhi School of Professional Studies and Research, Delhi, and affiliated to GGS Indraprastha University, New Delhi, India.

The Technical Session 3 was on contemporary issues – HR & Marketing. The session started with the welcome address by session coordinator Ms. Simran Kaur. She welcomed the chair, Co-chair, and Key Note Speaker of the session and explained the guidelines for the paper presentation. She then handed over the session to the chair and co-chair.

The session chair welcomed the key-note speaker, Dr. Eric Balan to deliver his address on the theme “Globalization: Contemporary Economic Matters of Human Resources and Marketing”. He mentioned that as the world and its selected regions go through fast economic integration and booming global cooperation, closer economic ties will expand development spaces that a joint economic innovation would require furthering and advancing of a globalized world to newer heights. He further added that today perhaps more than at any other time in history, great and incalculable possibilities have opened before the world community. The globalized new avenues can be perceived that, if wisely followed, will lead into a world that is at the same time diverse and unified. It is a world suffused and guided by a vision of unity transcending all business and human differences. To witness a chance like this like never before attesting to the truth that indeed the business elements and human endeavors are synced and linked in a world that is but one country and mankind its citizen.

The session was then handed over to the session chair, and he invited all the paper presenter for their respective presentations.

TOPIC: “HUMAN RESOURCES ACCOUNTING IN SERVICE SECTOR: A STUDY OF INFOSYS LTD”

Prof. Ajay Kumar Singh, Vice-Chancellor, Sri Sri University, Cuttack, Odhisa

Mr. Mukesh Kumar Meena, Ph.D. Scholar,
*Department of Commerce, Faculty of,
Commerce and Business, Delhi School of
Economics, University of Delhi*

Mr. Mukesh Kumar Meena discussed that employees play an important role in the service sector. They indicate that the financial expenditure incurred by the organization on their employees is not the sole criteria for valuing the contribution of employees towards the organization. The contribution of Infosys Ltd. employees towards the organization is much more than the expenditure incurred by Infosys Ltd. on their employees.

TOPIC: “IMPACT OF ORGANISATIONAL JUSTICE PERCEPTION ON FIRM SUSTAINABILITY: A MODERATED MEDIATION OF EQUITY SENSITIVITY AND ORGANISATIONAL CITIZENSHIP BEHAVIOR”

Dr. Anu Singh Lather, Vice-Chancellor, Dr. B.R. Ambedkar University, Delhi

Dr. Shilpa Jain, Assistant Professor, USMS, GGSIPU

Ms. Simran Kaur, Assistant Professor, Delhi School of Professional Studies and Research, Delhi

The paper was presented by Ms. Simran Kaur. The author discussed the moderated mediated effect of Equity sensitivity on the relationship between organizational justice, organization citizenship behaviour, and firm sustainability. The author emphasised that by improving the fairness perception, management can promote positive work behaviour like organisational citizenship behaviour of the employees, further leading to sustainability of the organisations.

TOPIC: “HUMAN RESOURCE MANAGEMENT PRACTICES IN DELHI UNIVERSITY”

Dr. Anil Kumar Singh, Associate Professor, Sri Aurobindo College (E), University of Delhi

Dr. Shipra Singh, Associate Professor, Delhi School of Professional Studies and Research, Delhi

Authors have tried to attempt to provide a true and fair picture of HRM practices in Delhi University departments and its constituent colleges in the light of the Supreme Court and High Court Judgments, and the political environment that influences HR practices in the University.

TOPIC: “SPIRITUAL AND ETHICAL ASPECTS OF DEEP-ECOLOGY”

Dr. Mayuri Barman, Assistant Professor, Department Of Philosophy, Pandu College

The author highlighted about the appearance of self-realization and ecological consciousness is a turning point in today's society where there is a transition from an anthropocentric view of thinking to the ecocentric view of thinking.

TOPIC: AN EMPIRICAL STUDY ON ORGANISATIONAL CLIMATE IN HIGHER EDUCATION INSTITUTIONS OF DELHI – NCR.

Ms. Mukta Katyal, Assistant Professor, Delhi School of Professional Studies and Research, Delhi

The author tried to emphasize on that the higher education system is the pillar for growth and development for transforming people into a smart, educated, and employable workforce. This transformation is incomplete until it is supported by quality, skilled and committed staff members. A positive or healthy working climate is appreciated by all the staff members it will increase the work efficiency of the employees.

TOPIC: “HUMAN RESOURCE ENDURANCE AND BURGEON IN VUCA WORLD (COVID19- PANDEMIC): A STUDY WITH APPROPRIATE REFERENCE TO MSME SECTOR IN INDIA”

Mrs. Vaishali Sharma, Research Scholar, Department of Management, Bikaner Technical University Rajasthan

Dr. Karuna Jain, Associate Professor, Head of Department, MBA, Department of Management Sobha Saria Group of Institute, Sikar, Rajasthan

The paper was presented by Mrs. Vaishali Sharma. She talked about the impact of COVID19 on MSME industries and to improve the present human resource process. Owners in MSME should delegate or decentralize their responsibilities to their employees so that they may improve their performance, feel motivated, and would ultimately enhance the job satisfaction of the workforce.

TOPIC: “CELEBRITY ENDORSEMENT FOR SOCIAL CAUSE MARKETING: A STUDY OF SELECTED ADVERTISEMENTS”

Mr. Utkarsh Vashista, Research Scholar, Sangam University

Dr. KP Yadav, President Sangam University

Dr. Khushboo Sharma, Assistant Dean, School of Management Studies, Sangam University

Dr. Asif Perwej, Assistant Professor, School of

Management Studies, Sangam University

Due to the technical problem, the authors were not able to present the presentation. So, we played the video of the presentation. The author talked about celebrity is used to endorse through its appeal, popularity, profession, and integrity which enhances the value associated with the brand and creating a credible image where viewers recall the brand or social message.

TOPIC: “THE PSYCHOLOGICAL IMPACT OF THE COVID-19 PANDEMIC ON THE YOUTH OF INDIA”

Mr. Rahul Singh, Student, Delhi School of Professional Studies and Research, Delhi

Ms. Manya Jain, Assistant Professor, Delhi School of Professional Studies and Research, Delhi

Mr. Rahul Singh presented the paper. The author tries to look out the factors, causes, consequences, etc of the psychological impact among the youth during the pandemic. India has witnessed an increasing number of suicidal cases, depression cases, mental breakdowns, etc throughout this pandemic period.

TOPIC: HUMAN RESOURCE IN VIRTUAL WORK CULTURE

Ms. Radhika Chawla, Student, Delhi School of Professional Studies and Research, Delhi

The author tries to find out the level of satisfaction of the employees and the challenges they are being faced working virtually with limited resources provided to them and to identify the changes that can be made in the organizations to keep the organizations growing and support the virtual work culture in this pandemic.

Conclusion of the Session

The session was concluded by the session coordinator with a vote of thanks to the session chair and co-chair and the participants. The session chair and co-chair shared their experience and gave their valuable inputs about the research papers presented in the session. They congratulated all the presenters for their research-based academic inputs and motivated them and suggested that students should do more comprehensive research.

Rapporteur for the session:

- Ms. Mukta Katyal

Assistant Professor, Delhi School of Professional Studies and Research, Delhi.

Technical Session 4:

Topic: “Research Paper Presentation on Contemporary Issues: General Management”

Timings: 10:00A.M. - 01:00P.M.

VENUE: Online [Zoom Platform]

Coordinator - Dr. Sugandh Rawal, Assistant Professor, DSPSR, Delhi

Rapporteur - Dr. Hemkant Kulsheshtha, Assistant Professor, DSPSR, Delhi

CHAIR - Prof. Nand Dhameja, Dean Faculty of Management Studies, Manav Rachna International Institute of Research and Studies

CO-CHAIR - Dr. Abhay Jain, Assistant Professor, Department of Commerce, Shri Ram College of Commerce, University of Delhi

1. **Mr. Mohit Singh Thagunna, Head of Research and Evaluation, Action Nepal, Gyaneshwor, Kathmandu, Nepal,** in his paper **“Working Capital Management and Financial Performance: Evidence from Non- Financial Firms Listed in Nepal Stock Exchange Limited.”** taken panel data analysis of 23 non - financial firms, listed in NEPSE for the period of 2001–2018 with 194 firm-year observation and reveals that receivable conversion period and inventory conversion period are negatively associated with profitability. Finally he concluded that significant negative relationship between cash conversion cycle and profitability.

2. **Mr. Ram Pal, Assistant professor, DSPSR co-authorship with Dr. Dharamveer Singh Rajpoot, Associate Professor, DCSE, JIIT, NOIDA** in their paper **“Initialising of partitioning Clustering Method Using Density Based Approach.”** discussed about the different techniques of machine learning like Partitioning clustering methods specially K-Means. K-Means is a very important and popular partitioning method. He also told try to resolve the issue of initialization of centre of K-Means. Finally he concluded that results of proposed method with existing methods are better.

3. **Ms. Rupina Popli, Assistant Professor, Sri Sri University, Cuttack and Prof. G.S Popli, Director, DSPSR,** in their paper **“Importance of Creative & Innovative Ideas for Entrepreneurship Development in Today’s scenario”** try to estimate the challenges faced by business and its impact of country on global basis. They said that our country is also proud of generating many great entrepreneurs with their visionary entrepreneurial approach from the past several

decades. According to the International experts, India has been projected as upcoming market, about which the global funds and investors are very much reliable, confident and positive about their investment option and number of such investors is increasing day by day. Finally they concluded that our country is placed at \$ 2.8 trillion economy at present and has planned to reach at the level of \$5 trillion mark by the end of 2024 if we will register the growth @ at least 12% in dollar terms per annum to achieve our desired targets, which is though very challenging but achievable, as we have abundant of natural resources at our disposal.

4. Dr. Sugandh Rawal, Assistant Professor, DSPSR, in her paper, **“Measuring Employee engagement: a key strategic initiative and measurement of factors affecting employee engagement under factor analysis.”** tried to study the pulse of an employee and the factors of employee engagement and measuring the level of employee engagement in Insurance Industry. Finally she concluded that three factors team coordination, organizational support and working environment have been found better in public sector insurance companies, whereas the in the private sector insurance companies only procedural justice has been found better, She also mentioned that factors affecting employee engagement are more supportive in the public sector as compared to private sector.

5. Mr. Satish Dhokare, Research Scholar and Dr. Arun Gaikwad, Professor & Head Dept of Comm. And Research Centre, Sangannner, Ahmednagar, in their paper, **“An Empirical Analysis of Implementation of IFRS in India: Prospects and Challenges”** discussed that the increase in cross-border investment and the proliferation of financial products posed a challenge for companies as they faced multiple standards. Coordination and coordination with the IFRS can significantly contribute to efforts to build global financial reporting infrastructure. International Financial Reporting Standards (IFRS) are now the global business language, complying with more than 40% of the world's IFRS in recent years. They concluded that only the implementation mechanism will not help the procedure, but an adviser is also required. With all these systems in place, the implementation of IFRS in India will be very fluid and precise. The Indian blue chips have started aligning their accounting standards with International Financial Reporting Standards (IFRS), two years before the time required for the transition.

6. Ms. Madhubanti Das, Research Scholar, Amity University, KOLKATA, in

her paper **“Women empowerment in the hands of companies’ social responsibility initiative”** discussed that helping women break the asymmetric shackles of the society, giving her the power to make the strategic life choices that will affect her in empowering women. Her study is based on West Bengal, she said that West Bengal though called a land of societal values, and customs still sees gender inequality, biasness and discrimination towards women especially in rural areas, Finally she concluded that women would be empowered by a company’s CSR activities, if such activities incorporates initiatives towards equal pay for equal work, proper income opportunities for women, stringent laws that would guard women. let our country wake up and move forward into the ever widening horizon of thought and action ,where women are no longer the deprived class the weaker section of the society, the section requiring laws for its protection, requiring loud voice to be heard, to fight for equality.

7. Ms. Rupa Paul, Research Scholar and Dr. Abhijit Pandit, Assistant Professor Amity Business School, Kolkata, in their paper, **“Computational Simulation Techniques in Inventory Management”** discussed that inventory systems will manage better with simulation technique. She also discussed some merits and demerits of simulation technique and apply Monte Carlo simulation technique and told that how this method is used to solve a real life problem. She found the inventory sales for a confectionary bakery shop and simulate and predict the sales for next few days. At the end she compared and plotted a graph so as to see and understand simulation better.

8. Mr. Sunil Sutar, Research Scholar of Law, Shivaji University, in his paper **“Constitutional Mandate To “UNIFORM CIVIL CODE”: Legislative Incompetency and Its Consequences in India”** discussed that **Uniform Civil Code** signifies the country follows unique law for civil subject in their territory. India is one country where people living are of diverse religion as Hindu, Muslim, Christian and Parasi. They follow their own personal law with civil subject matter. This leads to controversial issue to equal justice and fundamental rights. Indian constitution inserted Article 44 **“Uniform civil code”** in constitution under part IV of Directive principles of state policy. As it is constitution mandate, which cast obligation to legislative to look into subject. Finally he concluded that Draft of specific civil subject should be consolidated of previous laws which would be come under one umbrella so as to fulfil constitutional mandate, and protect human rights.

9. Ms. Jessica Thacker, Research Scholar and Dr. Debdatta Saha, Assistant Professor, Faculty of Economics, in their paper, "The "Missing middle" Problem and Firm Agility: The case of Food Processing in India" investigated the issue of firm fragility through the lens of density of size distribution of firms in an industry. They claimed that small firms business strategy focuses on upstream manufacturing activities, medium sized firms targets marketing processed products that is mostly sourced through industrial sales/sub-contracting/ co-processing from small-sized firms. On the other hand, large firms are fully integrated into the supply chain and have the ability to produce their own manufactured items as well as market it themselves. Finally they concluded that marketing inefficiency is the core driver of inefficiency for firms rather than technical inefficiency, with high variability in marketing efficiency scores and less variability in technical efficiency scores

10. Ms. Soumya Agarwal, Assistant Professor, DSPSR in her paper, "Covid-19 and Its Impact on Sectoral Performance of Indian Stock Market: An Event Study Analysis." discussed that outbreak of COVID-19 has weakened the economy of India and its capital market since early 2020. The overall stock market has declined. However, some sectors become highly vulnerable while others continue to perform well even in the crisis period. Given this new reality, she investigated the initial volatility and the sectoral return. She analysed the data for 4 sectors such as, Pharmaceuticals, IT, FMCG, and Automotive of the Indian stock market and applied 'Event Study' method. At last she suggested that pharmaceutical on the day of event and days ahead showed significant positive but Automotive, FMCG and IT sector shown the volatility.

11. Ms. Swati Jain, Research Scholar, Department Of Management, Bikaner Technical Institute, "DOGMA OF JAINISM" in co-author Dr. Karuna Jain, HOD, Department of Management, Sobhasaria Group of Institutions, Sikar (UNABLE TO PRESENT THEIR PAPER DUE TO INTERNET CONNECTIVITY.)

12. Raveena Srinivasa, Loyola Academy Degree and PG College, Alwal, Secundrabad, "Disruptive Technology-Opportunity and Challenges and if you are not the one Doing the Disrupting" in co-authorship with C.J. Rithika, Loyola Academy Degree and PG College, Alwal , Secundrabad. (UNABLE TO PRESENT THEIR PAPER DUE TO INTERNET CONNECTIVITY.)

INDUSTRY SESSION: "Changing Trends in Busines"

Session Chair: *Rtn. Subhash Jagota, CEO, Global Solutions.*

Panel Speakers:

- *Shri Dhyan P. S. Chauhan, Formerly Global Vice President (HR), R1 RCM (Formerly known as Accretive Health)*
- *Shri Arun Bhutani, Director, Lok Bharti Skilling Solutions Pvt. Ltd.*
- *Mrs. Saloni Kaul, Founder & CEO, It's People*

Coordinator: *Dr. Sima Singh, Dean and Professor, Delhi School of Professional Studies and Research, New Delhi, India.*

The coordinator of the industry session, Dr. Sima Singh mentioned that in an attempt to better understand the business disruptions & industry impact caused by COVID-19, we have brought together a panel of experts. She welcomed panelists for the session by introducing them. Rtn. Subhash Jagota, the Session Chair, started the session by emphasizing on the appropriateness of the theme. He further explained few trends that are expected to kick in from the year 2021, including end to Luxury salaries, and luxury offices, going local for products, managing people for managing business, leveraging the value of corporate professionals. He even suggested that it is the time to move from "Survival of the Fittest" to "Survival of the Quickest".

He then handed over the session to Mrs. Saloni Kaul, who expressed her contentment in becoming part of this event. She mentioned that the times like these enable companies to demonstrate their resilience. She even said that since the country went into a mandatory lockdown, a lot has changed in the way users interact with businesses across various verticals. Some industries like Health & Wellness and entertainment have seen a surge in user activity, while the online marketplaces have recorded substantial declines. She further elaborated the impact of the current pandemic on various industries including Media and Entertainment, Hospitality, Retail, Telecom, and so on. The rising demand of digitization in every industry was also highlighted by her. She concluded her session by emphasizing on various recent trends in the business-like Business Model Innovations, Artificial Intelligence and Internet of Things, Micro Mobility revolution in India.

The second panel speaker, Shri Dhyan P. S. Chauhan started his session by mentioning special thanks to his mentor, Rtn. Subhash Jagota. He stated that as the world grapples with

COVID-19, it is imperative to take into account what the post-COVID world is going to mean for various industries. He further explained how the pandemic has accelerated the speed at which we are “going digital” and this has given new power to many online industries. He even mentioned that we are no longer a city or a country, now we all are one world, and in this new world the most important asset is the idea to start something new.

Mr. Arun Bhutani addressed the merits of enlightened management practices and leadership. If an employee is pleased coming to work, then the business is good. Mindset is the first and key consideration when we are addressing performance. He pointed to the fact that the Covid-19 pandemic has caused a tremendous economic downturn. Companies in India is concerned about the plunging stock market and slowing economy. He focused on the need for creativity in these times. Further he discussed about Tesla Company which recently announced to launch driverless car with satellite internet service and also discussed renewable energy projects which creating virtual power projects. At the end, he said that 2020 was not the year of survival but year of creating new opportunities.

The session was concluded by Rtn. Subhash Jagota discussing about the take away:

- Future key industries would be Pharmaceutical, Essential Items, Online services, Information Technology, Skill Development, Online counselling and Mentoring, Healthcare, Electric Cars, Internet, Energy Management.
- Disruptions are new life of life
- Changing role of online trainings
- Moving from Isolation to Integration
- Importance of Business Innovations, Research and Development, Patents.

Rapporteurs for the Session:

- **Ms. Simran Kaur**

Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

- **Mr. Ram Pal**

Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

Valedictory Session

January 10, 2021, 04.00 p.m. – 05.30 p.m.

Venue: Online (Zoom Platform)

Session Coordinator: Ms. Manya Jain, Assistant Professor, Delhi School of

Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

Ms. Manya Jain, Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India, welcomed all the dignitaries and excellences, to the valedictory session of XXII International Conference titled “\$ FIVE TRILLION ECONOMY: THE WAY AHEAD” organized under the joint auspices of Delhi School of Professional Studies and Research, DSPSR (Affiliated to GGSIP University, New Delhi); Slovak University of Agriculture in Nitra; Shyam Lal College (E), University of Delhi; Sri Aurobindo College (E), University of Delhi; Rotary Club of Delhi Maurya; and Divine International Group of Institutions, Gwalior. She mentioned that we had delegates from all over the world USA, South Africa, Oman, Iran, and Slovakia enlightening us with their valuable inputs on the theme of the international conference.

Welcome Address

Prof. Ajay Kr. Singh, Secretary General, Organizing Committee and Vice-Chancellor, Sri Sri University, Cuttack, Orissa, India, greeted all the members present and welcomed all the dignitaries, faculty members and all the students to the concluding session of International Conference. He focused upon the knowledge and experiences shared by dignitaries, paper presenters and students in the two days of International Conference. He mentioned that so many ideas came from eminent speakers that were beyond the theme of the conference.

Rapporteurs Report

After the welcome address the rapporteurs for each session presented their reports. They enumerated the key points of each session and discussed about the papers presented during the international conference.

Guest of Honour

Dr. Ramesh Kumar, Principal, Shyam Lal College (E), University of Delhi, New Delhi, congratulated the dignitaries from DSPSR on organizing such a mega event. He then expressed his views on the theme of the conference, which he said, was an appropriate topic for current times. He emphasized that he hoped the insightful ideas discussed during the two day international conference must be recorded and shared with the higher stakeholders in government, policy makers, media and intellects and these would be a catalyst in supporting the government to reach the \$ 5 Trillion Economy target.

Special Address

Dr. Shyam Singh Inda, Assistant Advisor, NAAC delivered the special address. He began by thanking all the dignitaries. He mentioned that the two day international conference was a really knowledgeable and great learning experience for him. He elaborated that to achieve the target of making India a \$ Five Trillion Economy, the most important role will be played by people in education sector because all the stakeholders are dependent on the education sector only.

Guest of Honour

Prof. Ravinder Rena, Professor of Economics and Internationalization Project Leader, NWU Business School, North-West University - Mahikeng Campus, Republic of South Africa, emphasized on the transition towards making India a \$ Five Trillion Economy. He discussed the road ahead for achieving this dream for India. He highlighted that contemporary issues taken for Technical Sessions of International Conference were appropriate and touched upon the present scenario. He emphasized that making India a \$ Five Trillion Economy is in the hands of each and every citizen of the country not only the government.

Chief Guest

Prof. (Dr.) Hamid Saremi, President (Chancellor) Asrar Higher Institute of Education (Deemed to be University) – Mashad – Iran, thanked Prof. Ajay Kumar Singh and organizing team for inviting him to international conference. He discussed elaborately his ideas on the theme of the international conference, making India a “\$ Five Trillion Economy: The Road Ahead.” He emphasized that the corona pandemic has impacted economic activities all over the world. He highlighted that the task of India becoming a \$ Five Trillion Economy will get delayed due to the disruptions caused by Covid-19 pandemic.

Valedictory Address

Prof. B.P. Singh, Chairman, Delhi School of Professional Studies and Research, affiliated to GGSIP University, New Delhi, India and formerly, Head & Dean, Faculty of Commerce & Business, Delhi School of Economics, University of Delhi, Delhi & Chairman, Organizing Committee, delivered the Valedictory Address. He started by congratulating Prof. Hamid Saremi, Chief Guest for the session for his elaborate and insightful presentation on the theme of the international conference. He showered his compliments on the other eminent personalities and speakers. He then expressed his views on knowledge put forth by the dignitaries during the valedictory session. He

mentioned that the pandemic was the worst for mankind, it was like a biological warfare and has been more severe for mankind than the First & Second World War. He shed light on both sides of the coin – the positive and negative impact of the lockdown in India. He also elaborated about the economic resurgence during these tough times. He touched upon the commendable achievement of the Indian government of producing two vaccines and starting the production of Covid-19 prevention vaccine at such a massive scale and thinking of exporting it and helping other countries as well. It could provide the biggest market for India he elaborated. He highlighted the vision of the government to achieve the target of making India a \$ Five Trillion Economy.

Awards and Certificates

The winners of the academic year were announced. Three students of Delhi School of Professional Studies and Research from both the programmes BBA and B.Com. (Hons.) who have scored highest overall marks in the program of three years were felicitated, name of the students are as follows:

For BBA (G):

Enrollment No.	Name	CGPA	Rank
44212501717	ANJALI GOEL	9.07	I
40121701717	ARCHITA	8.90	II
00212501717	ARVIND	8.86	III

For B. COM. (Hons.):

Enrollment No.	Name	CGPA	Rank
00221788817	PARIDHI GAUR	9.26	I
41312588817	ROSHAN KUMAR	8.89	II
43821788817	NITISH BHASIN	8.82	III

The Toppers of BBA and B. COM. (Hons.) expressed their gratitude towards DSPSR Management, Faculty and Staff in helping them to blossom as good students and better human beings.

Vote of Thanks

At the end, vote of thanks was given by **Prof. (Dr.) G. S. Popli**, Director, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

He thanked Prof. (Dr.) Hamid Saremi, President (Chancellor) Asrar Higher Institute of Education (Deemed to be University) – Mashad – Iran for gracing the event with his

benevolent presence and thus honoring the session. He acknowledged Prof. Ravinder Rena, Professor of Economics and Internationalization Project Leader, NWU Business School, North-West University - Mahikeng Campus, Republic of South Africa, for his brief and valuable keynotes. Dr. Shyam Singh Inda, Assistant Advisor, NAAC, was thanked by him for his valuable inputs. Prof. Ramesh Kumar, Principal, Shyam Lal College (E), University of Delhi, was greeted by him for being partner institution and for his valuable words and support. In the end he thanked, all the dignitaries, academicians and eminent speakers for gracing the conference. At the end, he thanked the foundation of DSPSR the eminent Prof. B. P. Singh, Prof. Ajay Kr. Singh and Prof. Anil Kr. Singh. At last, he applauded the work of Team Delhi School of Professional Studies and Research (DSPSR) and appreciated them for their hard work and dedication.

Rapporteurs for the Session:

• **Dr. Anupama Lakhera**

Associate Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

• **Dr. Sugand Rawal**

Assistant Professor, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India.

• **Ms. Radhika Chawla**

Student, Delhi School of Professional Studies and Research, Delhi, affiliated to GGSIP University, New Delhi, India